

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1673</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Nollan</b>
<b>Date:</b>	<b>4/4/2022</b>
<b>Impact:</b>	<b>See analysis below</b>

**Research Analysis**

The engrossed version of SB1673 creates new income requirements for OHLAP eligibility.

To be eligible, a student's parent's income cannot exceed:

- \$60,000 per year if the student's parents have two or fewer dependent children;
- \$70,000 per year if the student's parents have three or four dependent children;
- \$80,000 if the student's parents have five or more dependent children.

Prepared By: Emily Byrne

**Fiscal Analysis**

The Oklahoma Higher Learning Access Program is not appropriated, but rather funded "off the top" with the projected budget approved by the Board of Equalization. As such, the measure would not have a direct fiscal impact on state appropriations, but may result in an added impact on the overall OHLAP program budget.

Per OSRHE:

	425	Estimated additional students enrolled in program
x	85%	Estimated HS requirement completion rate
	361	Estimated students eligible to receive OK Promise Scholarship
x	85%	15% adjustment for utilization rate (15% not using the benefit)
	307	Estimated additional OK Promise Scholarship Freshmen Recipients
x	4,900	Estimated average scholarship for FY25
	\$1,504,606	Total estimated first-year cost

FY-25 – \$1,500,000

FY-26 – \$2,800,000

FY-27 – \$4,100,000

FY-28 – \$5,200,000

FY-29 – \$6,000,000

Prepared By: Cole Stout

### **Other Considerations**

None.

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